

THE CANYON LAKE TREASURE ISLAND OWNERS ASSOCIATION

Financial Statements

February 28, 2023

Fiscal Year End: 8

(unaudited)

ASSOCIATED PROFESSIONAL SERVICES INC

P O BOX 602090

SAN DIEGO, CA 92160

619 299-6899

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THE CANYON LAKE TREASURE ISLAND OWNERS ASSOCIATION

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B A L A N C E S H E E T

FISCAL YEAR END AUGUST 31, 2023

AS OF 02/28/2023

A S S E T S

OPERATING ACCOUNTS

102	ALLIANCE ASSOCIATION BANK	140,890.76	
105	PETTY CASH	500.00	
106	INTERFUND OPERATING	(301,404.18)	
	TOTAL OPERATING		(160,013.42)

RESERVE ACCOUNTS

104	ALLIANCE MONEY MARKET	94,167.77	
107	ALLIANCE CD #5493 2/20 2.32%	105,236.60	
116	INTERFUND RESERVES	<u>301,404.18</u>	
	TOTAL RESERVE ACCOUNTS		500,808.55
	TOTAL ASSETS		<u>340,795.13</u>

	TOTAL LIABILITIES		<u>0.00</u>
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L I A B I L I T I E S

O W N E R S E Q U I T Y

305	RESERVES (SEP 1st)	404,000.91	
310	RESERVE ALLOCATION	101,541.74	
320	RESERVE EXPENDITURES	(4,734.10)	
	TOTAL RESERVES		500,808.55
300	OPERATING FUNDS	<u>16,763.00</u>	
	TOTAL OPERATING FUND		16,763.00
	Y.T.D. SURPLUS/(DEFICIT)		(176,776.42)
	TOTAL EQUITY		340,795.13
	TOTAL LIABILITIES & EQUITY		<u>340,795.13</u>

THE CANYON LAKE TREASURE ISLAND OWNERS ASSOCIATION
 I N C O M E S T A T E M E N T
 FISCAL YEAR END AUGUST 31, 2023
 FOR THE PERIOD 02/01/2023 TO 02/28/2023

		<u>CURRENT ACTUAL</u>	<u>CURRENT BUDGET</u>	<u>CURRENT VARIANCE</u>	<u>Y-T-D ACTUAL</u>	<u>Y-T-D BUDGET</u>	<u>Y-T-D VARIANCE</u>
I N C O M E							
400	ASSESSMENTS	19,305.00	17,820.00	1,485.00	86,570.91	106,920.00 (	20,349.09)
405	SPECIAL ASSESSMENT	898.24	0.00	898.24	62,342.86	62,513.28 (	170.42)
420	LATE CHARGE	251.26	150.00	101.26	1,198.24	900.00	298.24
430	LATE CHARGE PROCESSING	130.00	0.00	130.00	145.00	0.00	145.00
450	INTEREST	60.20	58.33	1.87	348.88	349.98 (	1.10)
460	MISCELLANEOUS	0.00	0.00	0.00	739.54	0.00	739.54
	TOTAL REVENUE	20,644.70	18,028.33	2,616.37	151,345.43	170,683.26 (	19,337.83)
E X P E N S E S							
GENERAL & ADMINISTRATIVE							
502	ADMINISTRATIVE	248.00	266.66	18.66	1,321.00	1,599.96	278.96
504	BOOKKEEPING	547.59	497.81 (	49.78)	3,036.64	2,986.86 (	49.78)
506	OFFICE SUPPLIES	217.75	83.33 (	134.42)	470.93	499.98	29.05
507	CIVIL CODE COMPLIANCE	175.00	83.33 (	91.67)	175.00	499.98	324.98
508	LICENSES, TAXES, & PERMIT	446.30	100.00 (	346.30)	1,421.30	600.00 (	821.30)
510	INSURANCE	964.00	2,300.00	1,336.00	121,347.71	13,800.00 (	107,547.71)
512	CONTINGENCY	0.00	151.66	151.66	10.00	909.96	899.96
514	LEGAL & AUDIT	0.00	125.00	125.00	0.00	750.00	750.00
	TOTAL GENERAL & ADMINISTRATIVE	2,598.64	3,607.79	1,009.15	127,782.58	21,646.74 (	106,135.84)
COMMON AREA							
519	JANITORIAL	130.00	130.00	0.00	780.00	780.00	0.00
520	REPAIRS	0.00	350.00	350.00	1,200.00	2,100.00	900.00
521	ROOF MAINTENANCE/REPAIRS	0.00	300.00	300.00	0.00	1,800.00	1,800.00
522	MATERIALS & SUPPLIES	0.00	100.00	100.00	0.00	600.00	600.00
524	LANDSCAPING	3,975.00	4,000.00	25.00	23,530.00	24,000.00	470.00
525	LANDSCAPE MISCELLANEOUS	92.26	250.00	157.74	217.51	1,500.00	1,282.49
526	PEST CONTROL	200.00	100.00 (	100.00)	1,200.00	600.00 (	600.00)
530	POOL/SPA CONTRACT MAINTEN	525.00	525.00	0.00	3,150.00	3,150.00	0.00
532	POOL/SPA REPAIRS	0.00	150.00	150.00	885.00	900.00	15.00
534	MAINTENANCE	0.00	50.00	50.00	406.13	300.00 (	106.13)
536	TREE MAINTENANCE	0.00	416.66	416.66	7,485.00	2,499.96 (	4,985.04)
539	ENTRY GATES	50.00	50.00	0.00	951.00	300.00 (	651.00)
	TOTAL COMMON AREA EXPENSE	4,972.26	6,421.66	1,449.40	39,804.64	38,529.96 (	1,274.68)
UTILITIES							
540	ELECTRICITY	124.49	483.33	358.84	4,359.55	2,899.98 (	1,459.57)
542	WATER & SEWER	3,720.60	5,083.33	1,362.73	45,511.00	30,499.98 (	15,011.02)
544	REFUSE REMOVAL	1,476.10	700.00 (	776.10)	5,166.35	4,200.00 (	966.35)
546	TELEPHONE - ENTRY GATE	142.35	141.66 (	0.69)	934.01	849.96 (	84.05)
548	PROPANE/GAS	0.00	325.00	325.00	3,021.98	1,950.00 (	1,071.98)
	TOTAL UTILITIES	5,463.54	6,733.32	1,269.78	58,992.89	40,399.92 (	18,592.97)
	TOTAL OPERATING EXPENSES	13,034.44	16,762.77	3,728.33	226,580.11	100,576.62 (126,003.49)
	NET OPERATING REVENUE	7,610.26	1,265.56	6,344.70 (75,234.68)	70,106.64 (145,341.32)

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	<u>CURRENT ACTUAL</u>	<u>CURRENT BUDGET</u>	<u>CURRENT VARIANCE</u>	<u>Y-T-D ACTUAL</u>	<u>Y-T-D BUDGET</u>	<u>Y-T-D VARIANCE</u>
600 RESERVE ALLOCATION	6,475.00	6,475.00	0.00	38,850.00	38,850.00	0.00
606 SPECIAL ASSESSMENT ALLOCA	898.24	0.00 (	898.24)	62,342.86	0.00 (	62,342.86)
605 RESERVE INTEREST ALLOCATI	60.20	0.00 (	60.20)	348.88	0.00 (	348.88)
TOTAL RESERVE ALLOCATION	7,433.44	6,475.00 (	958.44)	101,541.74	38,850.00 (	62,691.74)
NET SURPLUS (DEFICIT)	176.82 (	5,209.44)	5,386.26 (	176,776.42)	31,256.64 (	208,033.06)